



## India and the global financial crisis – what have we learnt?

**Thursday 23 June 2011** 5.20 – 6.40pm, light refreshments served from 5pm

**The 2011 K R Narayanan Oration** Dr D Subbarao, Governor, Reserve Bank of India

**Theatre 1** Manning Clark Centre, Union Court, ANU



**Dr D Subbarao** is the 22nd Governor of the Reserve Bank of India. Prior to this appointment, Dr Subbarao was the Finance Secretary in the Ministry of Finance, Government of India. Earlier he had been Secretary to the Prime Minister's Economic Advisory Council (2005-2007), lead economist in the World Bank (1999-2004), Finance Secretary to the Government of Andhra Pradesh (1993-98) and Joint Secretary in the Department of Economic Affairs, Ministry of Finance, Government of India (1988-1993).

Dr Subbarao has wide experience in public finance. In the World Bank, he worked on issues of public finance in countries of Africa and East Asia. He managed a flagship study on decentralisation across major countries of East Asia including China, Indonesia, Vietnam, Philippines and Cambodia. Dr Subbarao was also involved in initiation of fiscal reforms at the state level and has written extensively on issues in public finance, decentralisation and political economy of reforms.

Born on August 11, 1949, Dr Subbarao holds a B.Sc (Hons) in Physics from the Indian Institute of Technology, Kharagpur and M.Sc in Physics from the Indian Institute of Technology, Kanpur. Dr Subbarao also holds an MS degree in Economics from Ohio State University. He was a Humphrey Fellow at MIT during 1982-83. He has a Ph.D. in Economics with thesis on fiscal reforms at the subnational level. Dr Subbarao was a topper in the All India Civil Service examination for entry into Indian Administrative Services and Indian Foreign Services in 1972. He was one of the first IITians to join the civil service.

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